



House of Representatives *State of Utah*

UTAH STATE CAPITOL COMPLEX • 350 STATE CAPITOL
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February 20, 2013

Madam Speaker:

The Natural Resources, Agriculture, and Environment Committee reports a favorable recommendation on **H.B. 241**, UNDERGROUND PETROLEUM STORAGE TANK FINANCIAL VIABILITY STUDY, by Representative S. Eliason, with the following amendments and recommends it be placed on the Consent Calendar.

1. *Page 5, Lines 136 through 137:*

136 (ii) obtain an actuarial study and related consultation that provides the necessary
137 calculations to ~~{-eliminate}~~ minimize adverse selection in the program and the
actuarial deficit of the fund;

2. *Page 5, Lines 138 through 139:*

138 (iii) develop a risk characterization profile for participants in the program and
~~{-create}~~ recommend a
139 fee schedule based on fair market rates;

3. *Page 5, Lines 144 through 146:*

144 (b) based on the information obtained and developed under Subsection (8)(a), prepare
a
145 recommendation to ~~{-, within four years, eliminate}~~ implement a strategy to
minimize adverse selection of participants in the
146 program and eliminate or reduce the actuarial deficit of the fund.

Bill Number



HB0241

Action Class



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Action Code



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4. *Page 5, Lines 147 through 150:*

147 (9) The department shall report to the Natural Resources, Agriculture, and
148 Environment Interim Committee before {~~October~~ December 31, 2013,
 regarding:
149 (a) the information obtained and developed under Subsection (8)(a); and
150 (b) the recommendation prepared under Subsection (8)(b).

Respectfully,

Michael E. Noel
Committee Chair

Voting: 11-0-5

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